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CENTRAL INTELLIGENCE AGENCY

REPORT NO. [REDACTED]

INFORMATION REPORT

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COUNTRY China

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SUBJECT 1. Economic Conditions, Mukden
2. Chinese Communist Railroad Information

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1. On 20 October certain large factories in Mukden began moving to Harbin and Tsitsihar. Commodity prices are rising steadily, and on 19 November the price of one ounce of gold was JLP 3,000,000.
2. In mid-November the Peiping and Tientsin authorities ordered the stoppage of all bank loans in these cities. After 20 November it was required that all business be transacted on a cash basis. Local commodity prices are rising steadily, and on 20 November the price of gold was JLP 2,500,000.
3. The Ministry of Railways is to complete the reorganization of the railroad corps for the North, East, and Central and South China Districts in late November or early December.* All railroad corps troops in North China are to be formed into three armies, with two divisions to each army and two regiments to each division. Attached to the overall headquarters of the North China Railroad Corps area will be one tank unit, with three sub-units, and one armored vehicle squad, with approximately 5,000 armored vehicles.
4. In the East China District eight railroad regiments consisting of 15,000 men are to be reorganized into one army. In the Central and South China District seven railroad regiments consisting of 15,000 men will also be formed into one army. Each district is to have its own Railroad Military District Command at a strategic point along the railroad.
5. In mid-November the Chinese Communist Ministry of Railways ordered that 54 empty and coverless freight cars, each with a 30-ton capacity, be moved from Shan-haikuan to Hankow for use in transporting military equipment and supplies northward. On 23 November these freight cars were moving to Hankow along the Peiping-Hankow Railroad.

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* [REDACTED] Comment. [REDACTED] for a report on actions by the Ministry
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